

**INTERMEDIARY USE ONLY**

# Product guide

With effect from 13 July 2017

- Family Deposit Mortgages for clients looking to help a family member buy a home of their own<sup>9</sup>
- Remortgage rates available up to 90% LTV<sup>7</sup>
- Existing borrowers moving home and taking a new product will receive £100 cashback to say 'thank you' for their loyalty<sup>4</sup>
- Borrowing in Retirement up to age 85, subject to terms and conditions
- Dedicated Equity Share products (including Help to Buy Equity Loan applications)
- New borrower rates up to 95% LTV<sup>6</sup>
- Tracker products – No Early Repayment Charges<sup>8</sup>
- Fixed rate products – Overpayments up to 10% of the initial balance per annum<sup>8</sup>
- First Time Buyer range with £500 cashback<sup>4</sup>
- No standard valuation fees with all purchase products<sup>2</sup>
- All remortgage products offer free standard valuations and £500 cashback

**For Intermediary use only.** Under no circumstances should this communication be given, copied or distributed to customers or potential customers. This product guide does not include APRCs which consumers need when selecting a mortgage product. Details of our APRCs can be found when applying for a product from your mortgage sourcing system.

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>5</sup> Subject to product/property type, house purchase only.

<sup>6</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>7</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>8</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

For product and lending criteria information please call  
**0800 545 31 31**  
or visit [nationwide-intermediary.co.uk](http://nationwide-intermediary.co.uk)

For case updates call  
**0800 464 3000**



# House Purchase for New Borrowers and First Time Buyers

(excluding Equity Share)

## Product features:

- No standard valuation fees with all purchase products<sup>2</sup>
- Range of products with zero product fees
- £500 cashback for all First Time Buyers (FTB)<sup>4</sup>
- Products available up to 95% LTV<sup>6</sup>
- Flexible features come as standard on all fixed products:
  - Overpayments up to 10% of the initial balance per annum<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

## Fixed rate mortgages

Max LTV 60%	Term	Initial Rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking Fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
	2 year	2 year		1.34%				
1.74%			£0					
5 year		1.99%	£999					
		2.19%	£0					
10 year		2.99%	£999					
		3.09%	£0					

Max LTV 75%	Term	Initial Rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking Fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>						
	2 year	2 year		1.39%					3.74%	£999	£0	£25k - £1M	Yes, please refer to the Early Repayment Charges section on page 17 for full details	£500 cashback for FTB
				1.79%						£0				
	5 year	5 year		2.04%						£999				
				2.24%						£0				
	10 year	10 year		3.09%						£999				
3.19%			£0											

Max LTV 80%	Term	Initial Rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking Fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>						
	2 year	2 year		1.54%					3.74%	£999	£0	£25k - £1M	Yes, please refer to the Early Repayment Charges section on page 17 for full details	£500 cashback for FTB
				1.94%						£0				
	5 year	5 year		2.19%						£999				
				2.39%						£0				
	10 year	10 year		3.29%						£999				
3.39%			£0											

Max LTV 85%	Term	Initial Rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking Fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>						
	2 year	2 year		1.54%					3.74%	£999	£0	£25k - £750k	Yes, please refer to the Early Repayment Charges section on page 17 for full details	£500 cashback for FTB
				1.94%						£0				
	5 year	5 year		2.34%						£999				
				2.54%						£0				
	10 year	10 year		3.64%						£999				
3.74%			£0											

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>6</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

# House Purchase for New Borrowers and First Time Buyers

(excluding Equity Share)

## Fixed rate mortgages (continued)

### Product features:

- No standard valuation fees with all purchase products<sup>2</sup>
- Range of products with zero product fees
- £500 cashback for all First Time Buyers (FTB)<sup>4</sup>
- Products available up to 95% LTV<sup>6</sup>
- Flexible features come as standard on all fixed products:
  - Overpayments up to 10% of the initial balance per annum<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

	Term	Initial Rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking Fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
Max LTV 90%	2 year	2.19%	3.74%	£999	£0	£25k - £500k	Yes, please refer to the Early Repayment Charges section on page 17 for full details	£500 cashback for FTB
		2.59%		£0				
	5 year	2.99%		£999				
		3.19%		£0				
	10 year	3.89%		£999				
		3.99%		£0				
Max LTV 95%	2 year	4.19%	3.74%	£999	£0	£25k - £250K	Yes, please refer to the Early Repayment Charges section on page 17 for full details	£500 cashback for FTB
		4.59%		£0				
	5 year	4.69%		£999				
		4.89%		£0				

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>6</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

# House Purchase for New Borrowers and First Time Buyers

(excluding Equity Share)

## Tracker mortgages

Linked to Bank of England Base Rate, currently 0.25%

### Product features:

- No standard valuation fees with all purchase products<sup>2</sup>
- Range of products with zero product fees
- £500 cashback for all First Time Buyers (FTB)<sup>4</sup>
- Flexible features come as standard on all tracker products:
  - Unlimited overpayments<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

	Term	Difference from Base Rate	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
Max LTV 60%	2 year	+0.94%	1.19%	3.74%	£999	£0	£25k - £1M	None	£500 cashback for FTB
		+1.34%	1.59%		£0		£25k - £2M		
	5 year	+1.44%	1.69%		£999		£25k - £1M		
Max LTV 75%	2 year	+1.09%	1.34%	3.74%	£999	£0	£25k - £1M	None	£500 cashback for FTB
		+1.49%	1.74%		£0		£25k - £2M		
	5 year	+1.64%	1.89%		£999		£25k - £1M		
Max LTV 80%	2 year	+1.29%	1.54%	3.74%	£999	£0	£25k - £1M	None	£500 cashback for FTB
		+1.69%	1.94%		£0				
Max LTV 85%	2 year	+1.29%	1.54%	3.74%	£999	£0	£25k - £750k	None	£500 cashback for FTB
		+1.69%	1.94%		£0				
Max LTV 90%	2 year	+1.94%	2.19%	3.74%	£999	£0	£25k - £500k	None	£500 cashback for FTB
		+2.34%	2.59%		£0				
Max LTV 95%	2 year	+3.84%	4.09%	3.74%	£999	£0	£25k - £250k	None	£500 cashback for FTB
		+4.24%	4.49%		£0				

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>6</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

# Equity Share House Purchase for New Borrowers and First Time Buyers

## Product features:

- No standard valuation fees with all purchase products<sup>2</sup>
- Range of products with zero product fees
- £500 cashback for all First Time Buyers (FTB)<sup>4</sup>
- Products available up to 80% LTV (minimum deposit of 5% of the full purchase price required)
- Flexible features come as standard on all fixed products:
  - Overpayments up to 10% of the initial balance per annum<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

## Fixed rate mortgages

Max LTV	Term	Initial Rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking Fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
60%	2 year	1.54%	3.74%	£999	£0	£25k - £1M	Yes, please refer to the Early Repayment Charges section on page 17 for full details	£500 cashback for FTB
		1.94%		£0		£25k - £2M		
	5 year	2.29%		£999		£25k - £1M		
		2.49%		£0		£25k - £2M		
75%	2 year	1.64%	3.74%	£999	£0	£25k - £1M	Yes, please refer to the Early Repayment Charges section on page 17 for full details	£500 cashback for FTB
		2.04%		£0		£25k - £2M		
	5 year	2.49%		£999		£25k - £1M		
		2.69%		£0		£25k - £2M		
80%	2 year	1.84%	3.74%	£999	£0	£25k - £1M	Yes, please refer to the Early Repayment Charges section on page 17 for full details	£500 cashback for FTB
		2.24%		£0				
	5 year	2.84%		£999				
		3.04%		£0				

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>6</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

# Equity Share House Purchase for New Borrowers and First Time Buyers

## Product features:

- No standard valuation fees with all purchase products<sup>2</sup>
- Range of products with zero product fees
- £500 cashback for all First Time Buyers (FTB)<sup>4</sup>
- Flexible features come as standard on all tracker products:
  - Unlimited overpayments<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

## Tracker mortgages

Linked to Bank of England Base Rate, currently 0.25%

Max LTV	Term	Difference from Base Rate	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
Max LTV 60%	2 year	+1.19%	1.44%	3.74%	£999	£0	£25k - £1M	None	£500 cashback for FTB
		+1.59%	1.84%		£0		£25k - £2M		
Max LTV 75%	2 year	+1.34%	1.59%	3.74%	£999	£0	£25k - £1M	None	£500 cashback for FTB
		+1.74%	1.99%		£0		£25k - £2M		
Max LTV 80%	2 year	+1.49%	1.74%	3.74%	£999	£0	£25k - £1M	None	£500 cashback for FTB
		+1.89%	2.14%		£0				

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>6</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

# Remortgage for New Borrowers

## Product features:

- Remortgage rates available up to 90% LTV<sup>7</sup>
- Free standard valuation and £500 cashback<sup>4</sup> on all remortgage products
- Zero product fees on selected products
- Ability to borrow up to age 85 on selected (Max 60% LTV) products
- Flexible features come as standard on all fixed products:
  - Overpayments up to 10% of the initial balance per annum<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

## Fixed rate mortgages

Max LTV 60%	Term	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
	2 year	1.34%		3.74%	£999	£0		
1.74%		£0	£25k - £2M					
5 year		1.99%	£999		£25k - £1M			
		2.19%	£0		£25k - £2M			
10 year		2.99%	£999		£25k - £1M			
		3.09%	£0		£25k - £2M			

These 60% LTV Products are also available for Borrowing in Retirement applications.  
For more information on the lending terms for Borrowing in Retirement please go to [www.Nationwide-intermediary.co.uk/borrowing\\_in\\_retirement](http://www.Nationwide-intermediary.co.uk/borrowing_in_retirement)

Max LTV 75%	Term	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
	2 year	1.39%		3.74%	£999	£0		
1.79%		£0	£25k - £2M					
5 year		2.04%	£999		£25k - £1M			
		2.24%	£0		£25k - £2M			
10 year		3.09%	£999		£25k - £1M			
		3.19%	£0		£25k - £2M			

Max LTV 80%	Term	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
	2 year	1.54%		3.74%	£999	£0		
1.94%		£0						
5 year		2.19%	£999					
		2.39%	£0					
10 year		3.29%	£999					
		3.39%	£0					

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>6</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

# Remortgage for New Borrowers

## Product features:

- Remortgage rates available up to 90% LTV<sup>7</sup>
- Free standard valuation and £500 cashback<sup>4</sup> on all remortgage products
- Zero product fees on selected products
- Ability to borrow up to age 85 on selected (Max 60% LTV) products
- Flexible features come as standard on all fixed products:
  - Overpayments up to 10% of the initial balance per annum<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

## Fixed rate mortgages (continued)

Max LTV 85%	Term	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
	2 year	1.54%	3.74%	£999	£0	£25k - £750k	Yes, please refer to the Early Repayment Charges section on page 17 for full details	Free standard valuation and £500 cashback
		1.94%		£0				
	5 year	2.34%		£999				
		2.54%		£0				
	10 year	3.64%		£999				
3.74%		£0						

Max LTV 90%	2 year	2.19%	3.74%	£999	£0	£25k - £500k	Yes, please refer to the Early Repayment Charges section on page 17 for full details	Free standard valuation and £500 cashback
		2.59%		£0				
	5 year	2.99%		£999				
		3.19%		£0				
	10 year	3.89%		£999				
		3.99%		£0				

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>6</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.



# Remortgage for New Borrowers

## Product features:

- Remortgage rates available up to 90% LTV<sup>7</sup>
- Free standard valuation and £500 cashback<sup>4</sup> on all remortgage products
- Zero product fees on selected products
- Ability to borrow up to age 85 on selected (Max 60% LTV) products
- Flexible features come as standard on all tracker products:
  - Overpayments up to 10% of the initial balance per annum<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

## Tracker mortgages

Linked to Bank of England Base Rate, currently 0.25%

Max LTV 60%	Term	Difference from Base Rate	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>	
	2 year	+0.94%	1.19%		3.74%	£999	£0	£25k - £1M	None	Free standard valuation and £500 cashback
		+1.34%	1.59%			£0		£25k - £2M		
5 year	+1.44%	1.69%	£999	£25k - £1M						

These 60% LTV Products are also available for Borrowing in Retirement applications.  
For more information on the lending terms for Borrowing in Retirement please go to [www.Nationwide-intermediary.co.uk/borrowing\\_in\\_retirement](http://www.Nationwide-intermediary.co.uk/borrowing_in_retirement)

Max LTV 75%	2 year	+1.09%	1.34%	3.74%	£999	£0	£25k - £1M	None	Free standard valuation and £500 cashback
		+1.49%	1.74%		£0		£25k - £2M		
	5 year	+1.64%	1.89%		£999		£25k - £1M		

Max LTV 80%	2 year	+1.29%	1.54%	3.74%	£999	£0	£25k - £1M	None	Free standard valuation and £500 cashback
		+1.69%	1.94%		£0				

Max LTV 85%	2 year	+1.29%	1.54%	3.74%	£999	£0	£25k - £750k	None	Free standard valuation and £500 cashback
		+1.69%	1.94%		£0				

Max LTV 90%	2 year	+1.94%	2.19%	3.74%	£999	£0	£25k - £500k	None	Free standard valuation and £500 cashback
		+2.34%	2.59%		£0				

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>6</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

# Family Deposit Mortgages

## Product features:

- Available up to 80% LTV<sup>7</sup>
- For clients looking to help a family member buy a home of their own<sup>9</sup>
- Your clients can access preferential rates if they're remortgaging with capital raising, with the sole purpose of helping a family member who is also taking a Nationwide mortgage<sup>9</sup>
- Flexible features come as standard on all fixed products:
  - Overpayments up to 10% of the initial balance per annum<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

## Fixed rate mortgages

Max LTV 60%	Term	Initial Rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking Fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>	
	2 year	1.25%		3.74%	£999	£0			£25k - £1M
		1.65%			£0				£25k - £2M
	5 year	1.90%			£999				£25k - £1M
2.10%		£0	£25k - £2M						

Yes, please refer to the Early Repayment Charges section on page 17 for full details

Free standard valuation and £500 cashback

These 60% LTV Products are also available for Borrowing in Retirement applications.  
For more information on the lending terms for Borrowing in Retirement please go to [www.Nationwide-intermediary.co.uk/borrowing\\_in\\_retirement](http://www.Nationwide-intermediary.co.uk/borrowing_in_retirement)

Max LTV 75%	Term	Initial Rate	3.74%	Product Fee	£0	Loan size <sup>3</sup>	Yes, please refer to the Early Repayment Charges section on page 17 for full details	Free standard valuation and £500 cashback
	2 year	1.30%		£999		£25k - £1M		
		1.70%		£0		£25k - £2M		
	5 year	1.95%		£999		£25k - £1M		
2.15%		£0	£25k - £2M					

Max LTV 80%	Term	Initial Rate	3.74%	Product Fee	£0	£25k - £1M	Yes, please refer to the Early Repayment Charges section on page 17 for full details	Free standard valuation and £500 cashback
	2 year	1.45%		£999				
		1.85%		£0				
	5 year	2.10%		£999				
2.30%		£0						

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>6</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

# Family Deposit Mortgages

## Product features:

- Available up to 80% LTV<sup>7</sup>
- For clients looking to help a family member buy a home of their own<sup>9</sup>
- Your clients can access preferential rates if they're remortgaging with capital raising, with the sole purpose of helping a family member who is also taking a Nationwide mortgage<sup>9</sup>
- Flexible features come as standard on all tracker products:
  - Unlimited overpayments<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

## Tracker mortgages

Linked to Bank of England Base Rate, currently 0.25%

Max LTV 60%	Term	Difference from Base Rate	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee <sup>2</sup>	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
	2 year	+0.85%	1.10%		3.74%		£999		
+1.25%		1.50%	£0	£25k - £2M					

These 60% LTV Products are also available for Borrowing in Retirement applications.

For more information on the lending terms for Borrowing in Retirement please go to [www.Nationwide-intermediary.co.uk/borrowing\\_in\\_retirement](http://www.Nationwide-intermediary.co.uk/borrowing_in_retirement)

Max LTV 75%	Term	Difference from Base Rate	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee <sup>2</sup>	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
	2 year	+1.00%	1.25%		3.74%		£999		
+1.40%		1.65%	£0	£25k - £2M					

Max LTV 80%	Term	Difference from Base Rate	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee <sup>2</sup>	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
	2 year	+1.20%	1.45%		3.74%		£999		
+1.60%		1.85%	£0						

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>5</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

# Existing Borrowers House Purchase

(excluding Equity Share)

## Fixed rate mortgages

### Product features:

- Existing borrowers moving home and taking a new product will receive £100 cashback to say 'thank you' for their loyalty<sup>4</sup>
- No standard valuation fees with all purchase products<sup>2</sup>
- Zero product fees on selected products
- Ability to borrow up to age 85 on selected (Max 60% LTV) products
- Products available up to 95% LTV<sup>6</sup>
- Flexible features come as standard on all fixed products:
  - Overpayments up to 10% of the initial balance per annum<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

Max LTV 60%	Term	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee <sup>2</sup>	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
	2 year	1.24%		3.74%	£999	£0	£0	£5k - £1M
1.64%		£5k - £2M						
5 year	1.89%	£999	£0		£0	£5k - £1M		
	2.09%						£5k - £2M	
10 year	2.89%	£999	£0		£0	£5k - £1M		
	2.99%						£5k - £2M	

These 60% LTV Products are also available for Borrowing in Retirement applications.

For more information on the lending terms for Borrowing in Retirement please go to [www.Nationwide-intermediary.co.uk/borrowing\\_in\\_retirement](http://www.Nationwide-intermediary.co.uk/borrowing_in_retirement)

Max LTV 75%	Term	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee <sup>2</sup>	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
	2 year	1.29%		3.74%	£999	£0	£0	£5k - £1M
1.69%		£5k - £2M						
5 year	1.94%	£999	£0		£0	£5k - £1M		
	2.14%						£5k - £2M	
10 year	2.99%	£999	£0		£0	£5k - £1M		
	3.09%						£5k - £2M	

Max LTV 80%	Term	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee <sup>2</sup>	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
	2 year	1.44%		3.74%	£999	£0	£0	£5k - £1M
1.84%								
5 year	2.09%	£999	£0		£0	£5k - £1M		
	2.29%							
10 year	3.19%	£999	£0		£0	£5k - £1M		
	3.29%							

Max LTV 85%	Term	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee <sup>2</sup>	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
	2 year	1.44%		3.74%	£999	£0	£0	£5k - £750k
1.84%								
5 year	2.24%	£999	£0		£0	£5k - £750k		
	2.44%							
10 year	3.54%	£999	£0		£0	£5k - £750k		
	3.64%							

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>6</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

Please note: Subsequent additional borrowing is available through our direct channels. Please see [nationwide.co.uk](http://nationwide.co.uk) for further information.



**Nationwide**  
Building Society

# Existing Borrowers House Purchase

(excluding Equity Share)

## Fixed rate mortgages (continued)

### Product features:

- Existing borrowers moving home and taking a new product will receive £100 cashback to say 'thank you' for their loyalty<sup>4</sup>
- No standard valuation fees with all purchase products<sup>2</sup>
- Zero product fees on selected products
- Ability to borrow up to age 85 on selected (Max 60% LTV) products
- Products available up to 95% LTV<sup>6</sup>
- Flexible features come as standard on all fixed products:
  - Overpayments up to 10% of the initial balance per annum<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

Max LTV 90%	Term	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>	
	2 year	2.09%		3.74%					£999
		2.49%							£0
	5 year	2.89%							£999
		3.09%							£0
	10 year	3.79%							£999
3.89%		£0							

Max LTV 95%	2 year	4.09%	3.74%	£999	£0	£5k - £350k	Yes, please refer to the Early Repayment Charges section on page 17 for full details	£100 cashback
		4.49%		£0				
	5 year	4.59%		£999				
		4.79%		£0				

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>6</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

Please note: Subsequent additional borrowing is available through our direct channels. Please see nationwide.co.uk for further information.

# Existing Borrowers House Purchase

(excluding Equity Share)

## Tracker mortgages

Linked to Bank of England Base Rate, currently 0.25%

### Product features:

- Existing borrowers moving home and taking a new product will receive £100 cashback to say 'thank you' for their loyalty<sup>4</sup>
- No standard valuation fees with all purchase products<sup>2</sup>
- Zero product fees on selected products
- Flexible features come as standard on all tracker products:
  - Unlimited overpayments<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

Max LTV 60%	Term	Difference from Base Rate	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee <sup>2</sup>	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
	2 year	+0.84%	1.09%	3.74%	£999	£0	£5k - £1M	None	£100 cashback
		+1.24%	1.49%		£0		£5k - £2M		
5 year	+1.34%	1.59%	£999		£5k - £1M				

These 60% LTV Products are also available for Borrowing in Retirement applications.  
For more information on the lending terms for Borrowing in Retirement please go to [www.Nationwide-intermediary.co.uk/borrowing\\_in\\_retirement](http://www.Nationwide-intermediary.co.uk/borrowing_in_retirement)

Max LTV 75%	2 year	+0.99%	1.24%	3.74%	£999	£0	£5k - £1M	None	£100 cashback
		+1.39%	1.64%		£0		£5k - £2M		
	5 year	+1.54%	1.79%		£999		£5k - £1M		

Max LTV 80%	2 year	+1.19%	1.44%	3.74%	£999	£0	£5k - £1M	None	£100 cashback
		+1.59%	1.84%		£0				

Max LTV 85%	2 year	+1.19%	1.44%	3.74%	£999	£0	£5k - £750k	None	£100 cashback
		+1.59%	1.84%		£0				

Max LTV 90%	2 year	+1.84%	2.09%	3.74%	£999	£0	£5k - £500k	None	£100 cashback
		+2.24%	2.49%		£0				

Max LTV 95%	2 year	+3.74%	3.99%	3.74%	£999	£0	£5k - £350k	None	£100 cashback
		+4.14%	4.39%		£0				

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>6</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

Please note: Subsequent additional borrowing is available through our direct channels. Please see [nationwide.co.uk](http://nationwide.co.uk) for further information.

# Equity Share Existing Borrowers House Purchase

## Fixed rate mortgages

### Product features:

- Existing borrowers moving home and taking a new product will receive £100 cashback to say 'thank you' for their loyalty<sup>4</sup>
- No standard valuation fees with all purchase products<sup>2</sup>
- Zero product fees on selected products
- Ability to borrow up to age 85 on selected (Max 60% LTV) products
- Flexible features come as standard on all fixed products:
  - Overpayments up to 10% of the initial balance per annum<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

	Term	Initial Rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking Fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
Max LTV 60%	2 year	1.44%	3.74%	£999	£0	£5k - £1M	Yes, please refer to the Early Repayment Charges section on page 17 for full details	£100 cashback
		1.84%		£0		£5k - £2M		
	5 year	2.19%		£999		£5k - £1M		
		2.39%		£0		£5k - £2M		
Max LTV 75%	2 year	1.54%	3.74%	£999	£0	£5k - £1M	Yes, please refer to the Early Repayment Charges section on page 17 for full details	£100 cashback
		1.94%		£0		£5k - £2M		
	5 year	2.39%		£999		£5k - £1M		
		2.59%		£0		£5k - £2M		
Max LTV 80%	2 year	1.74%	3.74%	£999	£0	£5k - £1M	Yes, please refer to the Early Repayment Charges section on page 17 for full details	£100 cashback
		2.14%		£0				
	5 year	2.74%		£999				
		2.94%		£0				

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>6</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 17 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

Please note: Subsequent additional borrowing is available through our direct channels. Please see [nationwide.co.uk](http://nationwide.co.uk) for further information.

# Equity Share Existing Borrowers House Purchase

## Product features:

- Existing borrowers moving home and taking a new product will receive £100 cashback to say 'thank you' for their loyalty<sup>4</sup>
- No standard valuation fees with all purchase products<sup>2</sup>
- Zero product fees on selected products
- Flexible features come as standard on all tracker products:
  - Unlimited overpayments<sup>8</sup>
  - Underpayments – subject to Nationwide prior approval

## Tracker mortgages

Linked to Bank of England Base Rate, currently 0.25%

Max LTV	Term	Difference from Base Rate	Initial rate	Followed by the variable SMR <sup>1</sup> currently	Product Fee	Booking fee	Loan size <sup>3</sup>	Early Repayment Charge <sup>8</sup>	Benefits <sup>4</sup>
60%	2 year	+1.09%	1.34%	3.74%	£999	£0	£5k - £1M	None	£100 cashback
		+1.49%	1.74%		£0		£5k - £2M		
75%	2 year	+1.24%	1.49%	3.74%	£999	£0	£5k - £1M	None	£100 cashback
		+1.64%	1.89%		£0		£5k - £2M		
80%	2 year	+1.39%	1.64%	3.74%	£999	£0	£5k - £1M	None	£100 cashback
		+1.79%	2.04%		£0				

<sup>1</sup> SMR refers to the variable Standard Mortgage Rate. (The SMR has no upper limit or cap).

<sup>2</sup> Charges will apply for a Homebuyers report. See page 18 for full details.

<sup>3</sup> Loan size and LTV are dependent upon the circumstances of the application, for full details please refer to the lending criteria.

<sup>4</sup> Cashback will be paid per account and is payable to customers within one month of completion of the mortgage.

<sup>6</sup> Subject to product/property type, house purchase only.

<sup>7</sup> Remortgages between 80% - 85% LTV (excluding Family Deposit Mortgages) can either be used to increase borrowing for home improvement or for remortgaging to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage). Remortgages higher than 85% LTV can only be used to remortgage to Nationwide on a like-for-like basis (i.e. the same amount in £s as your current mortgage).

<sup>8</sup> Please refer to the Early Repayment Charges section on page 78 for full details.

<sup>9</sup> Please refer to the Family Deposit Mortgage section of this product guide (pages 10 and 11) and page 17 for additional details.

Please note: Subsequent additional borrowing is available through our direct channels. Please see nationwide.co.uk for further information.



# Notes

## Fixed and Tracker Mortgages

Fixed and tracker rates are limited offers and may be withdrawn at any time. They are not available on bridging loans or commercial loans.

All mortgages have a range of flexible features to help your clients manage their mortgage in a way that suits their lifestyle. Overpayments and underpayments are available but subject to conditions. Free valuation for remortgage customers.

## Tracker Mortgages

All of our tracker products assume a Bank of England Base Rate of 0.25% and rates are correct at time of going to print. All of our tracker products reserved after 12 June 2009 have a floor of 0.00%. This means that if the Bank of England Base rate were to fall to 0.00% or less during the tracker period the rate payable will be 0.00% plus the agreed set percentage above the Bank of England base rate. This means that the rate payable will never go below 0.00% plus the additional percentage rate of the tracker mortgage.

## Early Repayment Charges (ERC)

For products reserved on or after the 8th October 2014, the percentage charge payable will reduce year on year during the product deal period, as detailed in the table below. ERCs do not currently apply to tracker rate products. For products reserved prior to this date, please refer to the client's mortgage offer.

	Fixed Rate Deal Period		
	2 years	5 years	10 years
Year 1	2%	5%	7%
Year 2	1%	4%	7%
Year 3		3%	7%
Year 4		2%	7%
Year 5		1%	6%
Year 6			5%
Year 7			4%
Year 8			3%
Year 9			2%
Year 10			1%

A maximum overpayment allowance is only applicable if an ERC applies to the product. Where a product has no ERC, there is no maximum overpayment allowance. A redemption fee is charged if your client repays their main mortgage in full more than 10 years before the natural term ends, unless they are taking a new Nationwide mortgage at the same time. For details, please see the table below. ERC are not applied when on BMR/SMR.

Product Reservation Date	ERC	
	Fixed Rate	Tracker Rate
Prior to 29 May 2013	ERC on payments over £500pcm. Please refer to your clients' mortgage offer for the applicable ERC.	
29 May 2013 to 2 May 2014	ERC on payments over 10% of initial balance. Please refer to your clients' mortgage offer for the applicable ERC.	
After 2 May 2014	No ERC applicable for overpayments of up to 10% of initial balance. At redemption, ERCs apply for the full balance. See table above for charge.	No ERC

## Family Deposit Mortgages

The Family Deposit Mortgage has been designed for those looking to help a family member buy a home of their own, or move up the property ladder. Your clients can now access preferential rates if they're remortgaging with capital raising and the sole purpose of using the additional borrowing is to help a family member who is also taking out a Nationwide mortgage.

### Family Deposit Mortgage Definitions:

Helper: Family member gifting funds from additional borrowing products.

Buyer: Family member receiving gifted funds and purchasing a property with a Nationwide mortgage.

Family member definition: Family members are classified as being a spouse, civil partner, parent, brother, sister, child, grandparent, grandchild or someone whose relationship has the characteristics of a family relationship.

Further information including product terms and conditions are available on our website: [www.nationwide-intermediary.co.uk/Family\\_Deposit\\_Mortgages](http://www.nationwide-intermediary.co.uk/Family_Deposit_Mortgages)

## Additional information

The product reservation is valid for 90 days from reservation. On the 91st day the product expires unless an offer has been issued. To continue with the case, a new product must be reserved and new product/booking fees must be paid (where applicable). For applications that have been fully submitted, please call the mortgage service centre or upload a Material Change Form. Cases that are at DIP/Product Reservation stage must be rekeyed.

A non-refundable booking fee may be payable on product reservation. If applicable, the booking fee cannot be added to the loan and must be paid at reservation. A product fee may be payable depending on the product selected. Some products are available without a product fee. If you recommend this option your clients will pay a higher rate of interest over the deal period compared to the product fee option.

If you recommend the option with the product fee they can pay this when they apply or they can add it to their loan. The total of the loan plus the fee must not exceed the client's affordable amount. If they add this fee to their loan they will be charged interest on it during the term of the loan.

Please note that if you reserve a product for your client, but your advice changes and you reserve a different product, they will receive a full refund of the product fee and will forfeit the booking fee (if one was paid). The client will be charged a second non-refundable booking fee, if applicable, and a product fee (which may be added to the loan) for the second product reserved.

Should your client need to change their property post submission of their full mortgage application, then a new application will be required. This will require payment of a new booking fee, if applicable, and a new product reserved from the rates available at the time of re-application. If applicable, a refund of your client's first booking fee will be arranged once you notify us that you have submitted their new application. Please note that fee refunds can take up to 2 weeks. We reserve the right to request the product fee should the mortgage not complete.

Nationwide mortgages reserved on or before 29 April 2009, the 30 May 2009 for the Derbyshire Building Society or the 14 June 2009 for the Cheshire Building Society will revert to the Base Mortgage Rate (BMR) at the end of the initial term. If you choose to switch to a new Nationwide mortgage product, the new product will currently revert onto our Standard Mortgage Rate (SMR). The SMR will apply to Dunfermline Building Society mortgages. Both are variable rates which we may vary in accordance with our mortgage terms and conditions. However, the BMR is guaranteed to be no more than 2% above the Bank of England base rate, whilst the SMR has no upper limit or cap. If you choose to switch to a new product, it is not possible to switch back to the BMR at a later date.

Former Portman Building Society mortgage customers whose mortgage product was taken out before 28 August 2007 or whose mortgage is now on or linked to the Nationwide Base Mortgage Rate should refer to their mortgage conditions for details of the flexible options and product features that apply to their mortgage. The product features listed in this brochure refer to new Nationwide mortgages.

# Valuation fees

## Mortgage Valuation Fees

No standard valuation fees with all purchase products.

### Home Buyers Report

Property Price	Homebuyer report fee
£1 – £50,000	£125
£50,001 – £100,000	£150
£100,001 – £150,000	£200
£150,001 – £200,000	£225
£200,001 – £250,000	£250
£250,001 – £300,000	£275
£300,001 – £350,000	£300
£350,001 – £400,000	£325
£400,001 – £450,000	£350
£450,001 – £500,000	£375
£500,001 – £600,000	£375
£600,001 – £700,000	£375
£700,001 – £800,000	£400
£800,001 – £900,000	£500
£900,001 – £1,000,000	£500
£1,000,001 – £1,500,000	£600
£1,500,001 – £2,000,000	£800
£2,000,001 – £2,500,000	£1,000
£2,500,001 – £3,000,000	£1,250
Over £3,000,000	On request

## How the client's Loan-To-Value (LTV) affects the loan size

The tables below and overleaf, show the maximum lending limits dependant upon the circumstances of the application. Please note: LTVs are tiered and the tables show the maximum LTVs if products are available at that LTV and loan amount. If more than one LTV limit detailed below is applicable to your application, the lowest LTV shall apply.

Max LTV	Max Loan – No Fee Products	Max Loan – All Other Products
95%*	£350,000 (£250,000 for new customers)	£350,000 (£250,000 for new customers)
90%	£500,000	£500,000
85%	£750,000	£750,000
80%	£1,000,000	£1,000,000
75%	£2,000,000	N/A

\*The maximum loan size at this LTV tier is £250,000 for new customers

Please contact our large loans unit on **0800 464 3001** before submitting any cases over £500k.

# Existing Borrower not moving home

Existing Nationwide borrowers who are not moving home but wish to switch rates and/or take additional borrowing should contact Nationwide Direct or visit a local branch.

See [Nationwide.co.uk](http://Nationwide.co.uk) for further information.

## Repayment Type LTV limits

	Max LTV for new customers	Max LTV for existing customers moving
<b>Repayment<sup>9</sup></b>	95%	95%

<sup>9</sup> Exceptions may apply for existing customers porting their mortgage. For further information please call **0800 545 3131**.

## Property Type LTV limit

	Max LTV	Max Loan
<b>New build flat</b>	75%	£1M
<b>New build house</b>	85%	£750k
	80%	£1M

## Schemes / Second properties

	Max LTV	Restrictions
<b>Shared ownership</b>	90% of applicants (new) initial share, 95% Nationwide borrowers moving	Minimum initial share 25% Subject to product availability restrictions
<b>Equity share (inc. Help to Buy – Equity Loan Scheme)</b>	Dependent on Scheme. Min. deposit of 5% of the full purchase price required	Minimum initial share, open market price/valuation: 75% builder schemes, 50% Government/ Co-funded schemes. Dedicated products are applicable and scheme restrictions may apply
<b>Right to buy</b>	Up to 100% of discounted price	+ Additional funds for legal fees and home improvements. Subject to product availability restrictions
<b>Second properties</b>	85%	Subject to product availability restrictions
<b>Borrowing in Retirement</b>	60%	Available for Remortgage & Existing Customer Moving Home only. Not available with any Affordable Housing Schemes, such as Equity Share.

## Abbreviations explained

**APRC** - Annual Percentage Rate of Charge  
**ERC** - Early Repayment Charge

**BMR** - Base Mortgage Rate  
**LTV** - Loan to Value

**EB** - Existing Borrower  
**SMR** - Standard Mortgage Rate

For product and lending criteria information please call  
**0800 545 31 31**  
or visit [nationwide-intermediary.co.uk](http://nationwide-intermediary.co.uk)

For case updates call  
**0800 464 3000**

**For Intermediary use only.** Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website ([www.fca.org.uk](http://www.fca.org.uk)) or by contacting the FCA on 0800 111 6768. **Nationwide Building Society.** Head Office: Nationwide House, Pipers Way, Swindon, Wiltshire SN38 1NW.